Bowes press release

William Bowes
April 30, 1940

At a meeting held at the City Hall between officials of the Oregon State Highway Commission, headed by Mr. Henry F. Cabell, chairman, and the City Council, headed by Mayor Carson, it was agreed—

Firstly, that a representative of the Oregon State Highway Commission and a representative of the City of Portland proceed to secure options on property east of Front avenue for the purpose of providing right of way for the proposed Front avenue improvement.

Secondly, that inasmuch as it is believed that the relative values fixed on the land and improvements of the various parcels involved by the assessor are substantially correct, that such representatives were authorized to take options on the basis of 125% of the assessed value of the land and 150% of the assessed value of the improvements thereon. No property owner will be offered more.