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Ernie Bonner email to Kathryn Leveque

Ernest Bonner

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Subject: FW: Message for Neil

Date: Tuesday, July 15, 2003 20:49

From: Ernie Bonner <erbonner@teleport.com>

To: Katheryn Leveque kleveque@neilg.com

Let me try this again. Following is the message I got from Mazz.

> From: "Mazziotti, Donald" <MazziottiD@pdc.us>
> Date: Tue, 15 Jul 2003 09:43:08 -0700
> To: 'Ernie Bonner' <erbonner@teleport.com>
> Subject: RE: Thirty Years Ago in Portland Planning
>
> Yes, but in the meantime: nothing is happening. Zale's has given notice
> that they intend to leave if uncertainty about the building persists and
> they have a November deadline according to rumors. This would prevent PDC
> from acquiring the block because their cash flow would be off the table and
> we could not finance the acquisition without it.
>
> Ideally, PDC would acquire the block, with the cash flow used to finance the
> acquisition and allow us to also buy the parking structure at 10th and
> Yamhill (with out value thrown in). We do have an appraisal underway for
> the structure, but the "value" looks too great to be feasible for PDC at
> this time.
>
> Singers want assurance of continuing cash flow on their ownership.
>
> -----Original Message-----
> From: Ernie Bonner [mailto:erbonner@teleport.com]
> Sent: Tuesday, July 15, 2003 9:38 AM
> To: Don Mazziotti
> Subject: Re: Thirty Years Ago in Portland Planning
>
>
> Would it be possible to buy you a cup of coffee (or take you to lunch) and
> talk with you and your guy (or gal) on the Zell Block initiative? I would
> like to find out what is going on, and what is not, since my last talk with
> you several months ago.

----- Forwarded Message

From: Ernie Bonner <erbonner@teleport.com>

Date: Tue, 15 Jul 2003 18:10:58 -0700

To: Katheryn Leveque <kleveque@neilg.com>

Cc: Ernie Munch <ermunch@aol.com>

Subject: Message for Neil

Just got this from Mazz. I am pursuing more detail. He sounds pretty negative, like nothing can be done. But I bet something can be done; it's just hard. Will let you know if I find anything out. Ernie

----- End of Forwarded Message